

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Extension of time upto September, 2012 for commencement of Commercial Production to avail the special package of incentives granted by the Government under IIPP 2005-10 Pipeline Scheme to M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District with an investment of Rs.155.85 crores – Orders - Issued.

INDUSTRIES & COMMERCE (FP) DEPARTMENT

G.O.Ms.No. 70

Dated: 21-03-2012

Read the following :

1. G.O.Ms.No.50 Industries and Commerce (IP) Department, dated 11.2.2009
2. G.O.Ms No. 53, Industries and Commerce (FP) Department, dated 25.06.2011
3. From the M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District . Lr.No. nil dated 31-10-2011
4. The State Investment Promotion Committee (SIPC) Meeting held on 27-12-2011
5. The State Investment Promotion Board (SIPB) Meeting held on dated 31-12-2011

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ORDER:-

M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District proposes to set up an Edible Oil Refinery Project at Krishnapatnam, S.P.S.Nellore District with an investment of Rs.155.85 crores and likely to create an employment to 1000 persons.

2. M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District was issued Pipeline Certificate under Mega Project Pipeline Scheme under provisions of G.O.1st read above. This Certificate extends time from 31.03.2010 to 31.03.2012 for Mega Projects under IIPP 2005-10 to commence commercial production for availing incentives. The company has requested for special package of incentives under IIPP 2005-10 Pipeline Scheme.

3. The proposal was placed in the State Investment Promotion Board meeting held on 28-6-2010 and decided to extend the following incentives, subject to condition that the unit shall commence its commercial operation on or before 31st March 2012 to avail the benefits under the pipeline scheme for mega project of IIPP 2005-10:

- I. 50% VAT / CST or SGST reimbursement for a period of 5 years and all other incentives as per the IIPP 2005-10 Policy;
- Ii. To provide power cost reimbursement of Re.1.00 per unit for a period of 5 years as per the Food Processing Policy of IIPP 2005-10. However, the maximum reimbursement per unit will be limited to Re.1.00 ;
- Iii. Other incentives as per IIPP 2005-2010 Policy

4. Accordingly, Government have extended the above benefits to M/s. Louis Dreyfus Commodities in the reference 2nd read above.

5. M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District again represented in the reference 3rd read above and requested for extension of time at least 6 months from 31.03.2012 or from the date of release of power supply. For commencement of commercial production for availing incentives under G.O 2nd read above, as the company could commence production as scheduled due to non-availability of power at 132 KV sub-station.

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6. The request of M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District was placed in the SIPC & Empowered Committee meeting held on 27-12-2011 and SIPC recommended for extension of time up to September 2012 for commencement of Commercial Production to avail the special package of incentives granted by SIPB under Pipeline Project Scheme of IIPP 2005-10, as the Sub-station will be ready by March, 2012.

7. In the reference 5th read above, the State Investment Promotion Board (SIPB) in its meeting held on 31-12-2011 discussed the proposal in detail and decided among others as follows.

"The Board decided for extension of time upto September, 2012 for commencement of Commercial Production to avail the special package of incentives granted by SIPB under Pipeline Project Scheme of IIPP 2005-10, as the Sub-station will be ready by March, 2012, as per the information provided by the Energy Department. "

8. Government after careful examination of the proposal and keeping in view the decision of the State Investment Promotion Board (SIPB), hereby grant extension of time to M/s. Louis Dreyfus Commodities, Krishnapatnam, S.P.S. Nellore District upto September, 2012 for commencement of Commercial Production to avail the special package of incentives granted by SIPB under reference 2nd read above under Mega Project Pipeline Scheme of IIPP 2005-10.

9. The industry shall provide atleast 80% of employment to the candidates belonging to Andhra Pradesh State for becoming eligible for above incentives.

10. The Commissioner of Industries, Andhra Pradesh, Hyderabad is requested to take further necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R.BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad
M/s. Louis Dreyfus commodities, Krishnapatnam S.P.S. Nellore District through
The Commissioner of Industries, A.P. Hyderabad
The District Collector, S.P.S. Nellore District

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad
The Finance (Exp. I&C) Department / The Energy Department
The Chairman & Managing Director, APIIC, Hyderabad
The Irrigation & CAD (Reforms) Department
The Revenue (CT) Department
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APCPDC Ltd., Hyderabad
The General Manager, District Industries Centre, S.P.S. Nellore District through
The Commissioner of Industries, A.P. Hyderabad.
P.S. to Minister (Major Industries) / P.S. to Spl. Chief Secretary, Revenue Dept. /
P.S. to Prl. Secretary to Govt., Revenue (CT) Dept. / P.S. to Prl.
Secretary to C.M. / P.S. to Prl. Secretary to Govt., Irrigation & CAD Dept. /
P.S. to Prl. Secretary to Govt., Energy Dept. / P.S. to Prl. Secretary & CIP /
P.S. to Secretary to Govt. (Legal Affairs).

SC/SF (C.No.403/FP/A1/2012)

//FORWARDED : BY ORDER//

SECTION OFFICER